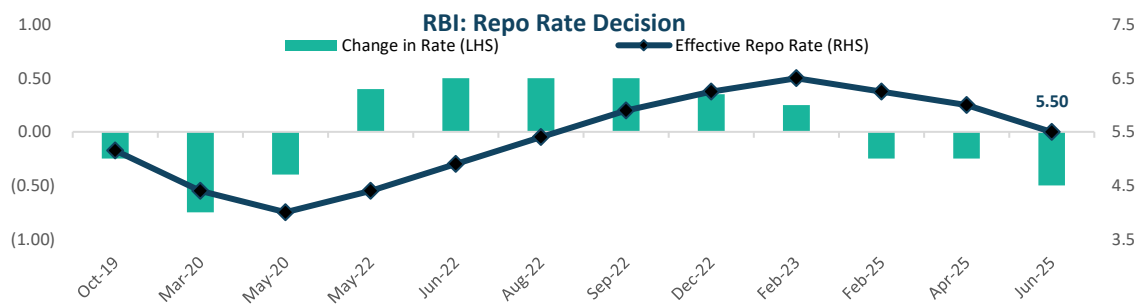


INDIA | 7 JUNE 2025
India Weekly Watch

ECONOMY IN MINUTES – B2K Analytics Research

Macro Overview

Indicators	May 2025	April 2025	One Year Ago
Manufacturing PMI	57.60	58.20	↓
Services PMI	58.80	58.70	↓
Foreign Exchange Reserves (USD Billion)	691.49	688.13	↑

Data Highlight

- ✓ The Monetary Policy Committee (MPC) of RBI front-loaded rate cuts by reducing the repo rate by 50 bps to 5.50% and Cash Reserve Ratio (CRR) by a 100 bps in 4 equal tranches of 25 bps. The stance also shifted from accommodative to neutral. These actions by RBI aimed to boost liquidity and ease the borrowing costs to spur demand and economic growth
- ✓ On June 4th, Trump raised tariffs on US imports of steel and aluminum from 25% to 50%. This will adversely impact Indian industries which exported USD 4.56 billion worth of aluminum, steel and related products to the US in FY2025, constituting 17.4% of India's total exports.
- ✓ Growth in services PMI remained consistent in May while manufacturing PMI fell to a three-month low due to inflation and the India-Pakistan conflict leading to lower orders.

Global Snapshot

Indicators	Jun 6 th 2025	May 30 th 2025	May 23 rd 2025
Federal Funds Rate (%)	4.33	4.33	4.33
10Y US Treasury Yield (%)	4.51	4.41	4.51
US Dollar Index	99.14	99.26	99.01
S&P 500	6,000.36	5,911.69	5,802.82
Hang Seng Index (HSI)	23,792.54	23,289.77	23,601.26
Gold (USD/Ounce)	3,339.90	3,277.55	3,342.65
Brent Crude Oil prices (USD/Barrel)	64.06	64.32	65.41

Domestic Snapshot

Indicators	Jun 6 th 2025	May 30 th 2025	Mar 31 st 2025
Call Money Rates (%)	5.42	5.87	6.35
91-day Treasury Bill Yields (%)	5.57	5.62	6.52
10-year G sec Yield (%)	6.25	6.23	6.59
Net Liquidity Injected (Rs Crore)	-3,21,419	-2,18,837	-3,76,932
G-Sec Gross Borrowing till Date (Rs Crore)	313,000	281,000	1,401,000
NSE Nifty 50	25,003	24,751	23,519
VIX	14.63	16.08	12.72
Market Capitalization (Rs Crore)	45,201,565	44,508,663	41,375,586
FPI-Equity (USD Billion)- Weekly	-1.03	0.71	-14.63*
FPI-Debt (USD Billion)- Weekly	-2.55	2.87	16.86*
USD-INR Exchange Rate (Rs)	85.79	85.48	85.58

Authors

Varun Vijay - Research Analyst
Anita Shetty - AVP Research

Contacts

P: +918040409950/
9742770001
E: info@b2kanalytics.com
W: www.b2kanalytics.com

About B2K

B2K Analytics is a boutique consulting firm that helps clients profit from analytical insights. B2K provides services and solutions in the areas of Risk Management, Research, Analytics, Investment Management, Education, and Infrastructure.

DISCLAIMER

Copyright © 2025 by B2K Analytics Private Limited., 3rd Floor, Raj Alkaa Park, Kalena Agrahara, Bannerghatta Road, Bengaluru, Karnataka 560076.
Telephone: +91 97427 70001. Email: info@b2kanalytics.com
The information in this report is provided "as is" without any representation or warranty of any kind. B2K Analytics is not responsible for any errors or omissions in analysis/inferences/ views or for results obtained from the use of information contained in this report. Reproduction or retransmission in whole or in part is prohibited except by permission. All rights reserved.

*: Financial Year End

Source: RBI, MoSPI, Ministry of Commerce and Industry, CCIL, NSE, BSE, NSDL, US Department of Treasury, S&P Global, Federal Reserve, ICE, EIA, IMF, LBMA, Hang Seng