

INDIA | 30 MAY 2025

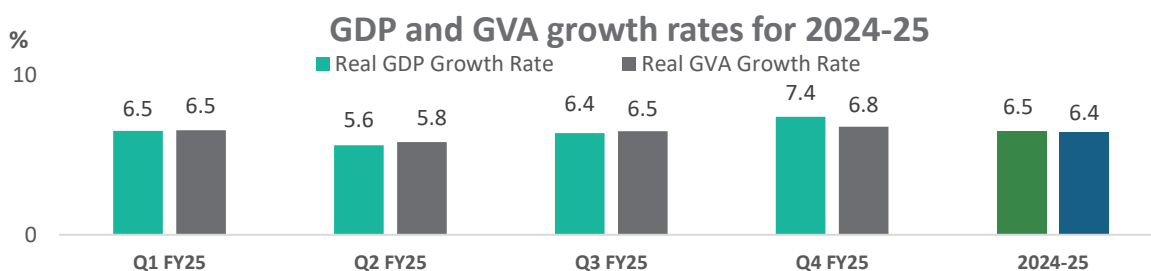
India Weekly Watch

ECONOMY IN MINUTES – B2K Analytics Research

Macro Overview

Indicators	April 2025	March 2025	One Year Ago
IIP (%)	2.70	3.94	↓
Service Exports (USD billion)	32.84	35.60	↑
Service Imports (USD billion)	16.91	17.48	↑
Non-Food Bank Credit (%)	10.20	10.96	↓
Weighted Average Lending Rate (WALR) (%)	9.26	9.35	↓

Data Highlight



- ✓ Trump's tariffs which were declared illegal by the US Court of International Trade on May 28, were temporarily reinstated by a US appeals court on May 29 following the administration's appeal. These developments are likely to further unsettle the global trade.
- ✓ According to the DPIIT, FDI rose to a three-year high of USD 81 billion for FY2025 suggesting strong confidence of foreign investors in Indian markets.
- ✓ India's GDP grew by 7.4% YoY during the Q4FY2025, a 4-quarter high while full fiscal growth exceeded market expectations at 6.5%.
- ✓ The annual fiscal deficit reached Rs 15.77 trillion, exceeding the revised target by 0.5%, but remains at the targeted 4.8% of GDP for FY2025 due to the upward revision in GDP estimates.

Global Snapshot

Indicators	May 30 th 2025	May 23 rd 2025	May 16 th 2025
Federal Funds Rate (%)	4.33	4.33	4.33
10Y US Treasury Yield (%)	4.41	4.51	4.43
US Dollar Index	99.26	99.01	100.95
S&P 500	5,911.69	5,802.82	5,958.38
Gold (USD/Ounce)	3,277.55	3,342.65	3,115.10
Brent Crude Oil prices (USD/Barrel)	65.86	65.41	65.20

Domestic Snapshot

Indicators	May 30 th 2025	May 23 rd 2025	Mar 31 st 2025
Call Money Rates (%)	5.87	5.85	6.35
91-day Treasury Bill Yields (%)	5.62	5.71	6.52
10-year G sec Yield (%)	6.24	6.26	6.59
Net Liquidity Injected (Rs Crore)	-2,18,837	-2,04,705	-3,76,932
G-Sec Gross Borrowing Till Date (INR Crore)	281,000	245,000	1,401,000
NSE Nifty 50	24,751	24,853	23,519
VIX	16.08	17.28	12.72
Market Capitalization (Rs Crore)	44,508,663	44,279,044	41,375,586
FPI-Equity (USD Billion)	-0.21	-0.63	0.28
FPI-Debt (USD Billion)	3.37	-0.35	-0.28
USD-INR Exchange Rate (Rs)	85.48	85.68	85.58

Authors

Varun Vijay - Research Analyst
Anita Shetty - AVP Research

Contacts

P: +918040409950/
9742770001
E: info@b2kanalytics.com
W: www.b2kanalytics.com

About B2K

B2K Analytics is a boutique consulting firm that helps clients profit from analytical insights. B2K provides services and solutions in the areas of Risk Management, Research, Analytics, Investment Management, Education, and Infrastructure.

Copyright © 2025 by B2K Analytics Private Limited., 3rd Floor, Raj Alkaa Park, Kalena Agrahara, Bannerghatta Road, Bengaluru, Karnataka 560076.
Telephone: +91 97427 70001. Email: info@b2kanalytics.com

The information in this report is provided "as is" without any representation or warranty of any kind. B2K Analytics is not responsible for any errors or omissions in analysis/inferences/ views or for results obtained from the use of information contained in this report. Reproduction or retransmission in whole or in part is prohibited except by permission. All rights reserved.