

# INDIA | 28 JUNE 2025

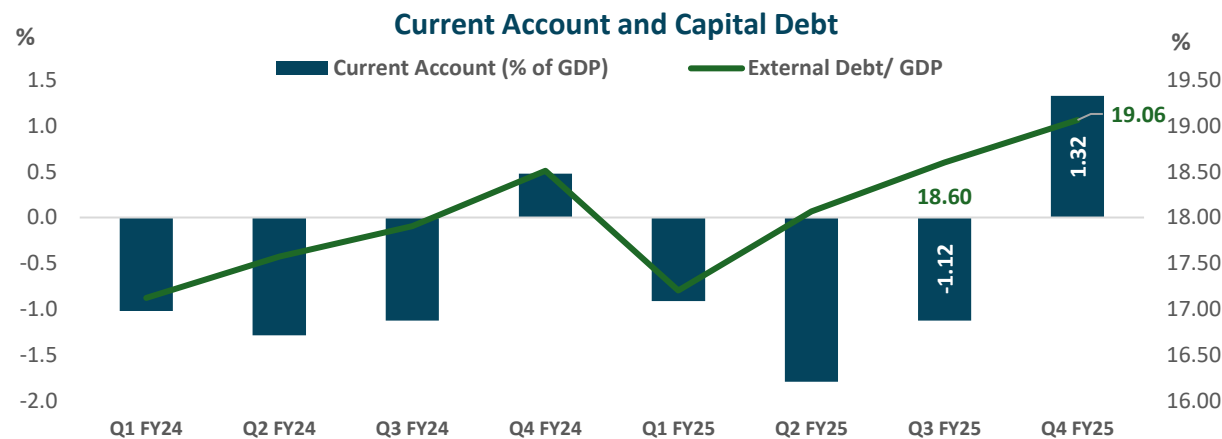
## India Weekly Watch

ECONOMY IN MINUTES – B2K Analytics Research

### Macro Overview

Indicators	Q4 FY 2025	Q3 FY 2025	One Year Ago
Current Account (% of GDP)	1.32	-1.12	↑
External Debt/ GDP (%)	19.06	18.60	↑

### Data Highlight



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### About B2K

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- ✓ India's current account returned to a surplus of 1.3% of GDP in March quarter of FY2025, the highest in 15 years (except FY2020). The surplus was driven by growth in services export and strong remittances from Indians employed overseas.
- ✓ Following the announcement of the Israel-Iran ceasefire, crude oil prices have declined sharply, providing comfort to India's external trade. Rupee also strengthened against the US dollar.
- ✓ Amidst strained India-Bangladesh trade relations, on June 27th June, India imposed restrictions on the imports of jute, woven fabrics and yarns from Bangladesh from any land port on the border. Now it is allowed only through the Nhava Sheva seaport in Mumbai.

### Global Snapshot

Indicators	Jun 27 <sup>th</sup> 2025	Jun 20 <sup>th</sup> 2025	Mar 31 <sup>st</sup> 2025	Jun 28 <sup>th</sup> 2024
Federal Funds Rate (%)	4.33	4.33	4.33	5.33
10Y US Treasury Yield (%)	4.29	4.38	4.23	4.36
US Dollar Index	97.03	98.28	103.53	105.87
S&P 500	6,173.07	5,967.84	5,611.85	5,460.48
Hang Seng Index (HSI)	24,284.15	23,530.48	23,206.84	17,718.61
Gold (USD/Ounce)	3,271.75	3,368.25	3,115.10	2,330.90
Brent Crude Oil futures (USD/Barrel)	67.77	77.01	73.25	79.37

### Domestic Snapshot

Indicators	Jun 27 <sup>th</sup> 2025	Jun 20 <sup>th</sup> 2025	Mar 31 <sup>st</sup> 2025	Jun 28 <sup>th</sup> 2025
Call Money Rates (%)	5.38	5.12	6.35	6.60
91-day Treasury Bill Yields (%)	5.41	5.36	6.52	6.80
10-year G sec Yield (%)	6.38	6.37	6.59	7.04
Net Liquidity Injected (Rs Crore)	-3,07,793	-3,01,227	-3,76,932	-37,269.00
NSE Nifty 50	25,638	25,112	23,519	24,011
VIX	12.39	13.67	12.72	13.80
Market Capitalization (Rs Crore)	46,113,059	44,875,555	41,375,586	43,967,789
FPI-Equity (USD Billion)- Weekly	1.52	0.14	-14.63*	1.72
FPI-Debt (USD Billion)- Weekly	0.25	-0.03	16.86*	0.28
USD-INR Exchange Rate (Rs)	85.56	86.61	85.58	83.45

\*: Financial Year End

Source: RBI, MoSPI, Ministry of Commerce and Industry, CCIL, NSE, BSE, NSDL, US Department of Treasury, S&P Global, Federal Reserve, ICE, IMF, LBMA, Hang Seng