

Market/Equity Linked Debenture Valuation

Issuer: Mahindra & Mahindra Financial Services Ltd.

1. Security Details:

Valuation as September 10 , 2020				Valuation per Rs 100 Face Value			
Series	ISIN Code	Reference Index	Issue Date	Maturity Date	Face Value per Debenture	Valuation as on Present Week	Valuation as on Previous Week
Series AS2018	INE774D07 SO6	7.17 G-Sec 2028	22 nd November 2018	14 th September 2020	Rs 10,00,000	112.87	113.60

2. Security Historical Prices:

a. Series AS2018:

Date	Value
29-Nov-2018	100.15
06-Dec-2018	100.31
13-Dec-2018	100.38
20-Dec-2018	100.36
27-Dec-2018	100.44
03-Jan-2019	100.55
10-Jan-2019	100.59
17-Jan-2019	100.65
24-Jan-2019	100.73
31-Jan-2019	100.85
07-Feb-2019	100.77
14-Feb-2019	100.99
21-Feb-2019	100.97
28-Feb-2019	101.12
07-Mar-2019	101.26
14-Mar-2019	101.36
20-Mar-2019	101.45
28-Mar-2019	101.58
04-Apr-2019	101.65
11-Apr-2019	101.73
16-Apr-2019	101.79
25-Apr-2019	101.88
02-May-2019	102.01
09-May-2019	102.11
16-May-2019	102.18
23-May-2019	102.35
30-May-2019	102.51
06-Jun-2019	102.65
13-Jun-2019	102.73

20-Jun-2019	102.88
27-Jun-2019	102.96
04-Jul-2019	103.07
11-Jul-2019	103.14
18-Jul-2019	103.20
25-Jul-2019	103.37
02-Aug-2019	103.48
08-Aug-2019	103.76
14-Aug-2019	103.77
23-Aug-2019	103.92
29-Aug-2019	104.00
06-Sep-2019	104.09
13-Sep-2019	104.13
19-Sep-2019	104.22
26-Sep-2019	104.17
03-Oct-2019	104.29
10-Oct-2019	104.37
17-Oct-2019	104.48
24-Oct-2019	104.57
31-Oct-2019	104.67
07-Nov-2019	104.72
14-Nov-2019	104.82
21-Nov-2019	106.24
28-Nov-2019	106.35
05-Dec-2019	106.46
12-Dec-2019	106.78
19-Dec-2019	107.12
26-Dec-2019	107.33
02-Jan-2020	107.47
09-Jan-2020	107.74
16-Jan-2020	107.57
23-Jan-2020	107.74

30-Jan-2020	108.32
06-Feb-2020	108.77
13-Feb-2020	109.20
18-Feb-2020	109.20
27-Feb-2020	109.25
05-Mar-2020	109.89
12-Mar-2020	109.73
19-Mar-2020	109.94
26-Mar-2020	110.19
31-Mar-2020	110.56
3-Apr-2020	111.30
9-Apr-2020	111.12
16-Apr-2020	111.47
23-Apr-2020	111.89
30-Apr-2020	112.13
7-May-2020	112.56
14-May-2020	112.68
21-May-2020	112.83
28-May-2020	113.00
04-Jun-2020	113.30
11-Jun-2020	113.47
18-Jun-2020	113.61
25-Jun-2020	113.82
02-Jul-2020	113.96
09-Jul-2020	114.12
16-Jul-2020	114.21
23-Jul-2020	114.18
30-Jul-2020	114.06
06-Aug-2020	113.97
13-Aug-2020	113.87
20-Aug-2020	113.64
27-Aug-2020	112.52

03-Sep-2020	113.60
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Disclaimer: Market/ Equity Linked Debenture Valuation provided by the Valuation Agent reflect the Valuation Agent's opinion on the value of the Market Linked Debentures on the valuation date and does not constitute an audit of the Issuer by the valuation Agent. The Valuation is based on the information obtained from the issuer and other reliable sources, which are deemed to be accurate. The Valuation Agent does not guarantee the completeness or accuracy of the information on which the valuation is based. The Valuation Agent specifically states that the Valuation is an indicative value of the Debenture on the valuation date and can be different from the actual realizable value of the debenture. The Valuation does not comment on the market price of the Market/Equity Linked Debentures or suitability for a particular investor. The Valuation Agent is not responsible for any errors and especially states that it has no financial liability to the issuer /users/ investors of the Valuation. In the event of early redemption /buy back/ any other premature exit, the investors may choose to contact the Issuer directly or through their intermediaries (through whom investments in the Specified MLDs were made) or, in the alternative, follow the procedure as set out in the relevant offer document.